

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 21.11.2025

Appeal No. 409 of 2025

Akash Doshi

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Ms. Rinku Valanju and Mr. Amit Kumar, Advocates i/b R V Legal for the Appellant.

Mr. Sumit Yadav with Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

**AND
Appeal No. 443 of 2025**

Dhanpal Gandhi & Ors.

...Appellants

Versus

Securities and Exchange Board of India

...Respondent

Ms. Vanisha Wadhwa, Advocate i/b Triad Law Chambers for the Appellant.

Mr. Sumit Yadav with Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

ORDER:

Learned Advocate for the respondent submitted that the connected appeal arising out the same impugned order has been remanded to SEBI. Ms. Rinku Valanju, learned Advocate for the appellant in Appeal No. 409 of 2025 and

Ms. Vanisha Wadhwa, learned Advocate for the appellant in Appeal No. 443 of 2025 seek time to complete instructions.

2. As prayed for, call on 26.11.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Dr. Dheeraj Bhatnagar
Technical Member

21.11.2025
msb